

**STATE OF NORTH CAROLINA
COUNTY OF DARE**

Prepared by and Return to: M. Peebles Harrison, PO Box 1087, Nags Head, NC 27959

**AMENDED DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS OF
NATURE'S WALK SUBDIVISION**

THIS AMENDMENT to the Declaration of Covenants, Conditions and Restrictions of Nature's Walk Subdivision, is made and declared this 26th day of June, 2008, by Lone Cedar Land Development, LLC, a North Carolina limited liability company, with its principal office located at 136 Lone Cedar Court, Nags Head, Dare County, North Carolina 27959 (hereinafter, "Declarant") and the Town of Kill Devil Hills:

WITNESSETH:

WHEREAS, certain restrictive covenants, conditions and restrictions were heretofore imposed on the property known as Nature's Walk Subdivision, which is more particularly described in Exhibit A, attached hereto and incorporated herein by reference (hereinafter, the "Property"), by a Declaration of Covenants, Conditions and Restrictions recorded in Book 1756, Page 371 of the Dare County Public Registry (hereinafter, "Declarations"); and

WHEREAS, the Declarations may be amended by Lot Owners to which at least sixty-seven percent (67%) of the votes in the Association are allocated and the Town of Kill Devil Hills; and

WHEREAS, Declarant is presently allocated over sixty-seven percent (67%) of the votes in the Association; and

WHEREAS, Declarant and the Town of Kill Devil Hills desire to amend the Declarations to modify and amend the definition of Workforce Housing Units;

WHEREAS, the proposed amendments set forth herein were approved by the Town of Kill Devil Hills at a properly called and convened meeting on June 25, 2008;

NOW, WHEREFORE, the Declarant and the Town of Kill Devil Hills do hereby make known and publish the following Amendment to the Declarations, and said Declarations, as amended, shall be binding on all parties, entities or persons purchasing real property within the boundaries of the Property or their heirs or designees or any other person claiming under them.

Article I, Section 22 shall be changed to read: "Workforce Housing Unit" shall mean units 808-A, 808-B, 808-C, 808-D, 808-E, 809-A, 809-B, 808-D and 809-E set forth on the Plat.

Unit 809-C is no longer included as a Workforce Housing Unit, as defined in the Declarations and such unit is not restricted by or encumbered by the resale prohibitions or occupancy restrictions set forth in Sections 14, 15 and 16 of Article IX of the Declarations.

Other than the specific modifications referred to herein, the original Declarations shall be and remain in full force and effect subject only to the changes effected by this instrument.

IN WITNESS WHEREOF, Declarant and the Town of Kill Devil Hills have caused this instrument to be executed pursuant to due authority as of the day and year first above written.

Lone Cedar Land Development, LLC

By: [Signature] (SEAL)
F. Derek Stallings, Manager

The Town of Kill Devil Hills

By: [Signature] (SEAL)
Debora P. Diaz, Town Manager

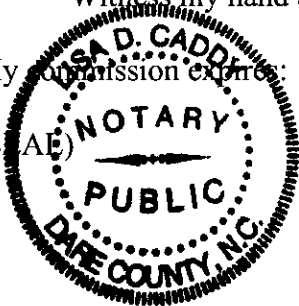
STATE OF NORTH CAROLINA,
COUNTY OF DARE:

I, Lisa D. Caddy, certify that the following person(s) personally appeared before me this day, each acknowledging to that he voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: F. Derek Stallings, Manager of Lone Cedar Land Development, LLC, a North Carolina Limited Liability Company.

Witness my hand and official stamp or seal this 26th day of June, 2008.

My commission expires: 12/22/2012

(SEAL)



[Signature]
Lisa D. Caddy, Notary Public

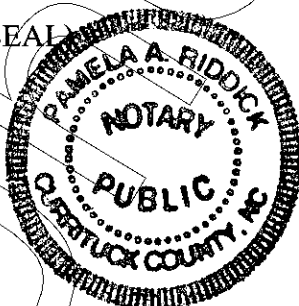
STATE OF NORTH CAROLINA,
COUNTY OF DARE:

I, Pamela A. Riddick, certify that the following person(s) personally appeared before me this day, each acknowledging to that he/she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Debora P. Diaz, Town Manager, of The Town of Kill Devil Hills.

Witness my hand and official stamp or seal this 26th day of June, 2008.

My commission expires: 05/12/2009

(SEAL)



[Signature]
Pamela A. Riddick, Notary Public